

Press release

Friday 20 April 2018

New leadership duo proposed for the VAV

Marcel Rohner put forward as Chairman and Bernhard Hodler as Vice-Chairman

The VAV¹ Board of Directors has voted unanimously to propose Marcel Rohner, Vice-Chairman of the Board of Directors of Union Bancaire Privée, UBP SA to be its new Chairman and Bernhard Hodler, CEO of Bank Julius Baer & Co. Ltd., to be its new Vice-Chairman. The pair are being put forward for election at the VAV Annual General Meeting, which is due to be held on the eve of the 'Private Banking Day' taking place in Lugano on 25 May 2018. Rohner and Hodler look set to replace the outgoing Chairman Boris Collardi, former CEO of Bank Julius Baer, and his Vice-Chairman Guy de Picciotto, CEO of UBP. Together they are supposed to represent the interests of the export-oriented wealth management sector in the governing bodies of the Swiss Bankers Association and ensuring that their voices are heard by authorities and political institutions. The VAV Office will continue to be managed by Pascal Gentinetta, Head Public Policy at Bank Julius Baer.

Marcel Rohner has plenty of experience in the international wealth management sector to draw on, at both an operational and a strategic level. He says: "I would love the opportunity to work closely with the VAV member banks. There are numerous challenges facing wealth management and representing our common interests in support of a strong Swiss financial centre would be an exciting venture for me."

Bernhard Hodler has been actively involved in the financial industry for more than 35 years, including over 20 years spent in a wide range of top operational management roles at Julius Baer. He is therefore well acquainted with the current challenges facing wealth management. "The regulatory environment in Switzerland and abroad is having a growing impact on our business," he says, "That's why it is so important to me to work towards establishing the best possible framework for private banking."

The VAV Board of Directors is sincerely grateful to the outgoing Chairman Boris Collardi for his tireless and successful commitment in support of the wealth management sector over the past six years. Under his leadership, and thanks to the impetus he has provided, the VAV has raised its profile and enhanced its professionalism. "I was extremely keen to position private banking as a key export industry in Switzerland," says Collardi, reflecting on his chairmanship, "We have made an active contribution to this through the activities of the VAV and our association is now a recognised voice in the financial sector."

Questions:

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¹ The VAV is the Association of Swiss Asset and Wealth Management Banks. It comprises 27 banks which are headquartered in Switzerland and primarily operate in the area of asset and wealth management for private and institutional clients. Its members manage assets totalling more than CHF 1'000 billion and employ around 17'000 staff in Switzerland and abroad.